RQ-5

Searchlight Leadership Fund
616 South Third Street

Las Vegas, NV 89101

MAR | 9 | 1999

Identification Number:

William Marion, Treasurer

C00327395

Reference:

October Monthly Report (9/01/98-9/30/98)

Dear Mr. Marion:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your report disclosed a category of financial activity that has been reflected on the wrong line of the Detailed Summary Page. Contributions to non-federal candidates/committees should be properly disclosed on a separate Schedule B, supporting Line 29 of the Detailed Summary Page. Please refer to the instructions contained on the forms to determine the proper categorization when preparing your next filing.

Any amendment or clarification should be filed with the Federal Election Commission. If you need assistance, please feel free to contact me on our tol)-free number, (800) 424-9530. My local number is (202) 694-1130.

Sincerely,

Edward D. Ryan

Reports Analyst

Reports Analysis Division